Memorandum

To: Brent Fisher, Chair of the Board of Trustees
Through: Corri Feige, Resource Management Committee Chair
From: Jusdi Warner, Executive Director
Date: August 26, 2026
Subject: July 30, 2026 – Resource Management Committee Meeting Summary

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The Resource Management Committee met on July 30, 2026, and received an extensive update of key TLO activities from the Executive Director Report, including carbon, subdivision development and mineral reconnaissance programs. The committee was presented with a revenue picture for FY26 as well as updates on minerals, energy, timber, tourism and the Big Game Guide Permit Program. The Chief Geologist presented current updates on the Icy Cape Gold and Industrial Heavy Minerals Project. Updates were given concerning the Catholic Social Services/3710 E. 20th Ave. property, the International Tower Hill Mineral Lease, and Trust Authority Building HVAC/mechanical upgrade project which has come in significantly below budget due to precise project planning and design. Additionally, the committee was presented with one (1) consultation and (1) approval by Trust Land Office and Trust Authority staff. The proposed actions require approval or concurrence from the full Board of Trustees. The consultation will move forward to the board at the August full Board of Trustees meeting, and the approval will move forward to the board at the November full Board of Trustees meeting following a public notice period by the Trust Authority.

Board Action Required*: The following proposed actions requiring full board approval or concurrence were recommended to the full board of trustees at the July 30, 2026, RMC meeting:*

Meeting Summary:

1. **Consultation – MHT 9101461 Negotiated Sale – Control Lake**

   MOTION: *"The Alaska Mental Health Trust Authority board of trustees concur with the decision to dispose of a portion of Trust parcel C32033, more specifically Lot 12 of the Lake View Subdivision on Control Lake, through a negotiated sale or subsequent disposal."*

Anticipated Revenues/Benefits: This proposal provides the Executive Director with an opportunity to dispose of the subject property for a price of $128,000.00. This is 160.00% of the appraised fair market value for the lot. In addition, the applicant intends to finance the purchase of the subject parcel through a TLO Land Sale Contract, thus increasing the payment to be invested to generate further returns to the Trust corpus.

cc: *Board of Trustees*
Mary Wilson, CEO Alaska Mental Health Trust Authority