

**To:** Brent Fisher, Chair  
**Through:** Mary Wilson, Chief Executive Officer  
**From:** Julee Farley, Chief Financial Officer  
**Date:** May 20, 2026  
**Re:** Authority to Dissolve LLCs

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**Proposed Motion:**

The Alaska Mental Health Trust Authority Board of Trustees approves the resolutions to dissolve the limited liability corporations created for the purpose of acquiring and holding commercial real estate assets. The Chair of the Alaska Mental Health Trust Authority Board of Trustees will execute these resolutions to dissolve 2618 Commercial Drive Investment Group, LLC, and TLO TX1 Investments, LLC. Further, the Alaska Mental Health Trust Authority Board of Trustees authorizes Mary Wilson, CEO, Alaska Mental Health Trust Authority, as the designated Manager of the entities, to execute Certificates of Cancellation, and any other documents necessary for the dissolution of each of the listed entities.

**Background:**

2618 Commercial Drive Investment Group, LLC and TLO TX1 Investments, LLC are limited liabilities companies created for the purpose of acquiring and holding commercial real estate assets as part of the Trust's Commercial Real Estate investment portfolio. The properties, located in Anchorage, Alaska and Austin, Texas, were acquired with title vested in the respective limited liabilities companies. As both properties have been sold (2618 Commercial Drive sold in January 2026, and Promontory Point sold in November 2025), the entities created for the purpose of ownership of the assets are no longer needed following the end of any post-closing 'survival period' and other necessary wind-down matters.