

Memorandum



To: Brent Fisher, Chair of the Board of Trustees
Through: Corri Feige, Resource Management Committee Chair
From: Jusdi Warner, Executive Director
Date: May 20, 2026
Subject: April 23, 2026 – Resource Management Committee Meeting Summary

The Resource Management Committee met on April 23, 2026, and received an extensive update of key TLO activities from the Executive Director Report, including the carbon program, subdivision development, mineral reconnaissance, the Wrangell land exchange, the Tower Hill Mine Livengood project, and tourism. The committee was presented with current updates on the Icy Cape Gold and Industrial Heavy Minerals Project, the Trust Authority Building Mechanical System replacement and schedule, and the Catholic Social Services/3710 E. 20th Ave. Building conditions and future options. The Hollis Timber Sale was discussed in Executive Session. Additionally, the committee was presented with one consultation (1) by TLO staff. The proposed actions requires approval or concurrence from the full board of trustees and will move forward to the board of trustees at the May board of trustees meeting.

Board Action Required: *Item 1 requires full board concurrence and Item 2 requires full board approval. Both were recommended to the full board of trustees at the April 23, 2026, RMC meeting:*

Meeting Summary:

1. Consultation – MHT 9201071 – Kenai Peninsula Borough Non-Exclusive Term Easement

MOTION: *“The Alaska Mental Health Trust Authority board of trustees concur with the decision to dispose of a portion of Trust parcel S20006 through a non-exclusive term easement to the Kenai Peninsula Borough.”*

Anticipated Revenues/Benefits: This proposal provides the Executive Director with an opportunity to exchange non-exclusive term easements with the local government and platting authority to advance a mutually beneficial development project. The easement will ensure that access and usage rights are clearly defined and respected by the parties involved. This legal arrangement is necessary to provide the Trust with access to its lands and maintain favorable relations between the AMHTA and the Kenai Peninsula Borough, as it allows both entities to utilize the land without infringing on each other's property or rights and to collaborate in the advancement of development in each party's best interest.

2. Approval – 3745 Community Park Loop (Trust Authority Building (TAB))

MOTION: *“The Board of Trustees previously approved the expenditure of \$3,254,768 for TAB mechanical equipment replacement. The Board's Motion authorized the spending in FY 2026. The expenses will be incurred in FY 2026, FY 2027, and FY2028. The Board of Trustees modifies its previous motion by permitting the expenses to be incurred in FY 2026, FY 2027, and FY2028.”*

cc: *Board of Trustees*
Mary Wilson, CEO Alaska Mental Health Trust Authority