

Memorandum



To: Brent Fisher, Chair of the Board of Trustees
Through: Corri Feige, Resource Management Committee Chair
From: Jusdi Warner, Executive Director
Date: May 20, 2026
Subject: May 11, 2026 – Special Resource Management Committee Meeting Summary

The Resource Management Committee met on May 11, 2026, and received an update of the Hollis Timber Sale Consultation from Deputy Director Jeff Green. The execution of this sale is being adjusted to better serve the Trust and its beneficiaries and will now be a competitive scaled sale. The proposed action requires consultation with the full board of trustees and will move forward to the board of trustees at the May board of trustees meeting.

Board Action Required: *The following proposed action requires full board consultation and was recommended to the full board of trustees at the May 11, 2026, Special RMC meeting:*

Meeting Summary:

1. Consultation – MHT 9101091 – Hollis Timber Sale

MOTION: *“The Alaska Mental Health Trust Authority board of trustees concur with the decision to dispose of the economic timber on Trust parcel CRM-7061 through a competitive sale.”*

Anticipated Revenues/Benefits:

1. The timber sale is expected to generate approximately \$4,000,000 in total revenue in fiscal year(s) 2027 – 2032. This is an estimate that may vary depending on market volatility, tariffs, and other geopolitical factors and final returns may vary based on these factors. The fiscal years for the final returns may also change to later years depending on a variety of dynamics, such as markets, tariffs, and requested contract extensions.
2. Harvest of timber will maximize revenue while providing for timber regeneration and future timber harvests.
3. This timber harvest will result in road development which may be used to facilitate the subdivision and sale of desirable parcels after the timber sale has been completed; thus, supporting the Trust’s land sale programs.

cc: *Board of Trustees*
Mary Wilson, CEO Alaska Mental Health Trust Authority