

Alaska Mental Health Trust

For period ending: June 30, 2025
 % of FY reported: 100%

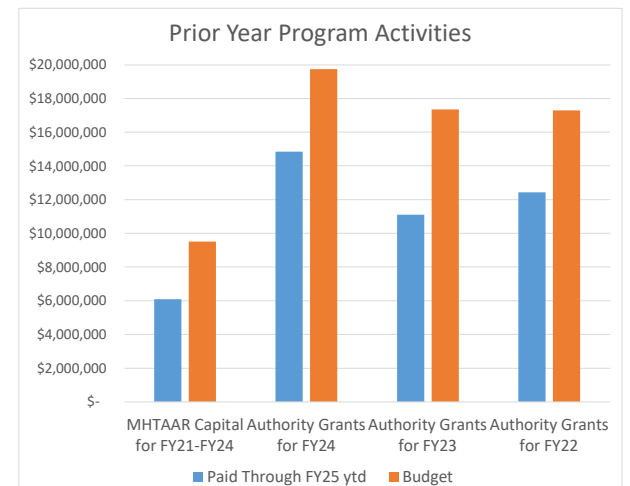
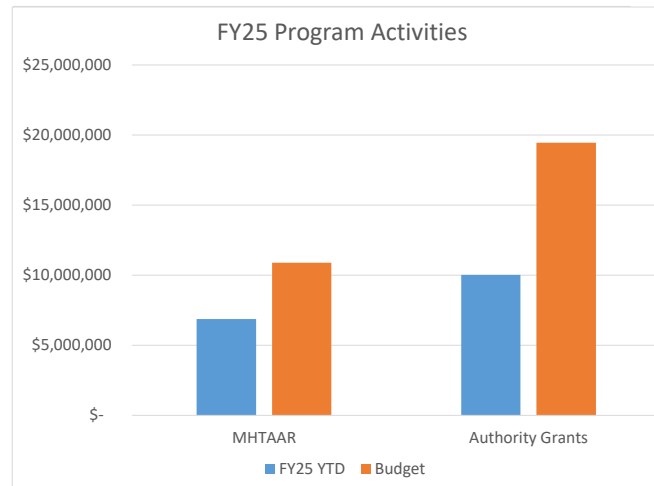
TRUST AUTHORITY	FY25 July-June Expenditures	% of budget	FY25 Remaining/Projected/ Encumbered	Approved Budget	Projected Lapse over/(under)
-----------------	-----------------------------------	----------------	--	-----------------	------------------------------------

Operating Expenditures					
FY25 Trust Authority Agency Exp.	\$ 4,776,000	92%	\$ -	\$ 5,173,300	\$ (397,300)

Program Activities

	Paid in FY25		Trustee Encumbered/Approved	To be approved or encumbered	Approved Budget	
MHTAAR	\$ 6,871,435	63%	\$ -	\$ 3,522,965	\$ 10,894,400	\$ (500,000)
Authority Grants	10,025,399	52%	4,578,777	4,337,824	19,442,000	(500,000)
FY25 Budget	\$ 16,896,834	56%	\$ 4,578,777	\$ 7,860,789	\$ 30,336,400	(1,000,000)
	Paid in FY25		Previously Paid	Remaining Budget	Approved Budget	% expended
MHTAAR Capital for FY21-FY24	\$ 1,365,307		\$ 4,731,900	3,417,493	9,514,700	64%
Authority Grants for FY24	4,648,717		10,193,528	4,903,755	19,746,000	75%
Authority Grants for FY23	684,446		10,423,740	6,241,514	17,349,700	64%
Authority Grants for FY22	63,415		12,376,121	4,850,400	17,289,900	72%
Total FY21-FY24 Budgets	\$ 6,761,885					

Total Program Activities paid FY25 \$ 23,658,719



Alaska Mental Health Trust

For period ending: June 30, 2025

TRUST LAND OFFICE		July-June	% budget		Approved Budget	Projected Lapse
Operating Expenditures		Expended		FY25 Encumbered		
FY25 TLO Agency Expenditures		4,537,000	84%	230,000	5,417,100	650,000
Revenues (excl. CRE and Capital Projects)		Revenue			Approved Plan	
Trust Land Office-Income*		\$ 4,077,891	98%		\$ 4,173,400	
Trust Land Office-Principal		5,768,975	78%		7,395,100	
Land Office Revenues		\$ 9,846,866	85%		\$ 11,568,500	

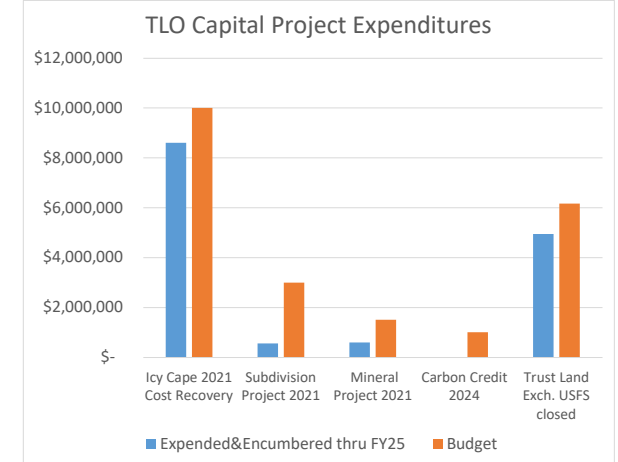
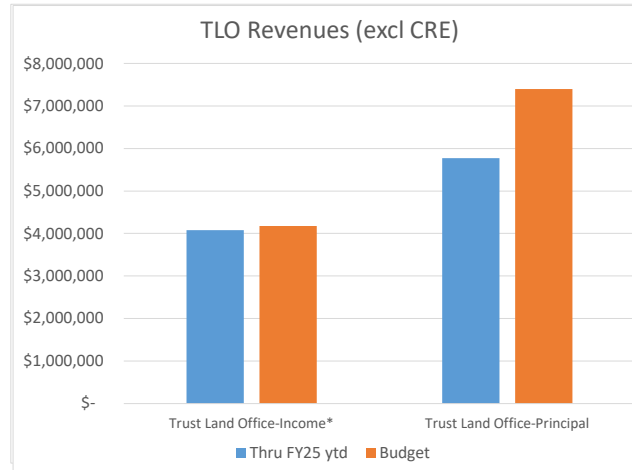
* does not include \$1.3M of FY26 revenue

Capital Projects																	
	July-June	Expended	Encumbered	Cumulative Expended & Encumbered thru June 2025	YTD Principal	YTD Income	Inception to date Principal & Income	Approved Budget	Remaining Budget								
Icy Cape 2021 Cost Recovery	\$	994,201	\$	161,000	\$	8,611,000		\$	10,000,000	\$	1,389,000	14%					
Subdivision Project 2021	\$	213,237	\$	296,500	\$	551,400		\$	3,000,000	\$	2,448,600	82%					
Mineral Project 2021	\$	150,000		\$	600,000			\$	1,500,000	\$	900,000	60%					
Carbon Credit 2024	\$	-		\$	-			\$	1,000,000	\$	1,000,000	100%					
Trust Land Exch. USFS <i>closed</i>	\$	-		\$	4,950,000	\$	637,600	\$	112,500	\$	10,621,900	\$	6,170,000	\$	-	0%	
Icy Cape 2016 <i>closed</i>	\$	-		\$	2,000,000			\$	2,000,000	\$	-	0%					
Icy Cape 2017 <i>closed</i>	\$	-		\$	3,000,000			\$	3,000,000	\$	-	0%					
Total Capital Projects	\$	1,357,438	\$	457,500	\$	19,712,400	\$	637,600	\$	112,500	\$	10,621,900	\$	26,670,000	\$	5,737,600	22%
Shelter Cove (DOT funded)	\$	152,200	\$	220,800	\$	7,140,280	\$	-	\$	-	\$	-	\$	7,175,000	\$	34,720	

FY25

TLO Total Principal Revenue incl. Capital Projects \$ 6,407,000

TLO Total Income Revenue incl. Capital Projects \$ 4,190,000



Alaska Mental Health Trust

For period ending: June 30, 2025

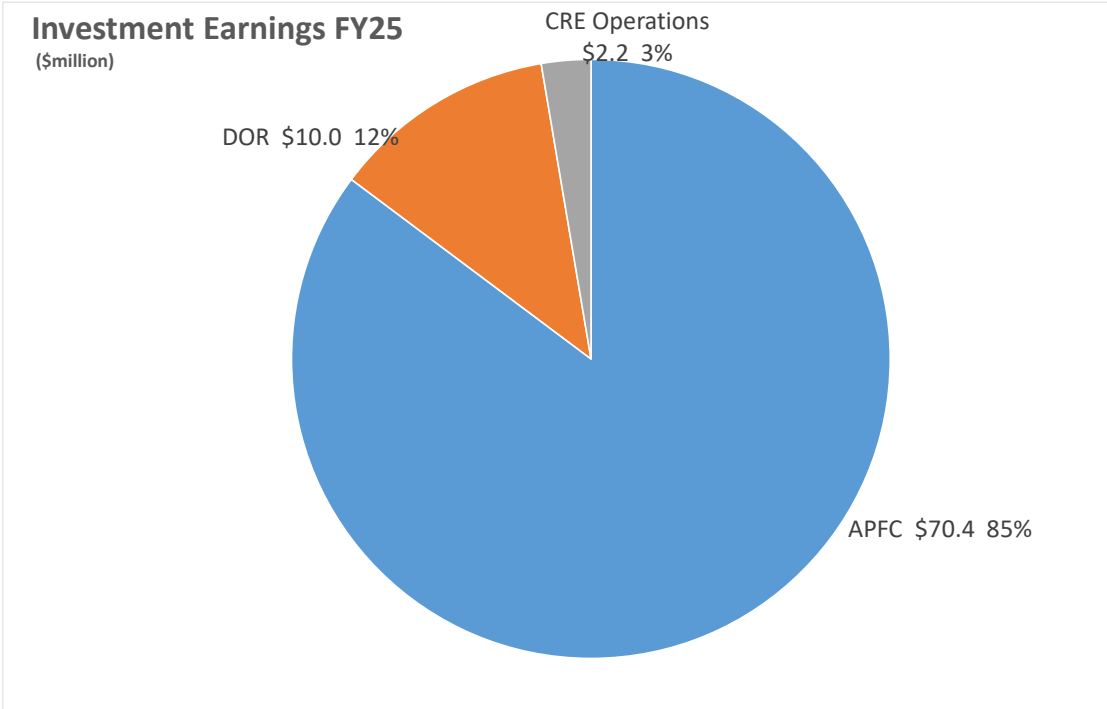
TRUST INVESTMENT ACTIVITY					
	July-June	% budget		Plan	Performance

Managed by APFC (inc. Principal and Budget Reserves)					
APFC Unrealized gain(loss)	16,679,000				
APFC Statutory Net Income	53,766,000				
APFC Gain	\$ 70,445,000	123%		\$ 57,124,800	FY25 thru June 9.4% vs 9.3% bench (LT expected return 7.7%)

Managed by DOR					
Budget Reserves gain (loss)	7,528,900	200%		3,763,900	FY25 thru June 12.4% vs 12.2% bench (LT expected return 7.0%)
GeFONSI Interest earnings	2,444,100	128%		1,915,800	
DOR	9,973,000			5,679,700	

Commercial Real Estate Distributions from Operations					
Managed by TLO	2,177,370	105%		2,069,000	
Managed by RCLCO	-			-	
Total Investment Earnings	\$ 82,595,370	127%	\$ -	\$ 64,873,500	

CRE Distribution from Property Sales	21,172,600	-	20,600,000
FY25 CRE Owner Contributions	(7,800,000)		



Alaska Mental Health Trust

For period ending: June 30, 2025

TRUST ASSETS at June 30, 2025

Investments

APFC-Managed Trust Corpus	\$	559,321,000
APFC-Managed Unrealized Gains		125,053,000
APFC-Managed Spendable Reserves		<u>70,084,400</u>
Total APFC Managed Funds	\$	754,458,400

Trust Reserves at DOR	\$	<u>73,570,900</u>
Total Externally Managed Investments	\$	828,029,300

Basis for 4.5% payout calculation on June 30, 4yr avg.

Commercial Real Estate	\$	<u>32,781,200</u>
------------------------	----	-------------------

Value at June 30, 2025 (excl Cordova)

Total Investments	\$	860,810,500
--------------------------	-----------	--------------------

Reserves (included in above Investments)	\$	143,655,300
Reserves as % of FY26 Payout		475%
Less Trustee Approvals to be funded from Reserves:		
<u>FY26 payout not yet taken</u>		<u>(30,253,297)</u>
Adjusted Reserve Balance		113,402,008
Available Reserves as % of FY26 Payout		375%
Amount Above (Below) Target		(7,611,200)

Cash Managed by DOR (GeFONSI)

Trust Authority Development (Principal) Account	90,706
TLODA	6,342,473
Central Facility Fund Avail Bal	1,756,270
DOR Operating Funds*	67,336,004
Total	75,525,453

